



# BUCS

## Program Description

### PRIMARY FEATURES of the Program

Schools pay Annual administrative fee + 100% of their employees' unemployment compensation claim payments.

- ✓ Schools receive expert claims administration through Interstate Tax Services, Inc.
- ✓ Schools receive experienced representation at hearings.
- ✓ Schools' paperwork burden is reduced.
- ✓ Schools participating in the program will not pay contributions to the state unemployment compensation fund.

### HOW THE PROGRAM OPERATES

#### BASIC

- Annual administrative fee is \$2.92 per employee for 2022, billed on or after January 1 of each year.
- On a quarterly basis, the state sends invoices to Interstate for the amount due from the school for unemployment claim payments
- Interstate Tax Services, Inc. reviews the state's invoice before providing the invoice to the school for payment. The school then pays the invoice amount directly to the state.

#### COMPREHENSIVE

- Annual minimum program premium and maximum premium.
- Losses will be billed quarterly.
- Outside of the minimum premium, you are paying for only your actual losses with the added assurance of Stop Loss insurance coverage.
- Interstate reviews the state's invoice before providing the invoice to PSBA Insurance Trust for payment. PSBA Insurance Trust then invoices participating schools.
- Once Stop Loss has been reached, PSBA makes all payments to state for the school for 3x the Stop Loss or to a maximum of \$750,000, whichever comes first.

#### Differences between BUCS Basic & BUCS Comprehensive Programs

- Under BUCS Basic, there is no annual limit or cap on the school's liability for the payment of employees' claims.
- Under BUCS Basic, there is no Stop Loss insurance or reinsurance coverages for the program.

**"We have a long history with the BUCS Program that brings with it the expertise on a specific topic. The fact that it includes the services of Interstate Tax Services has been invaluable in calculating potential unemployment liabilities and support during hearings. I highly recommend the BUCS Program."**

– Doreen Secor, Towanda Area SD

**"The Titusville Area School District believes that in these uncertain times the BUCS (Better Unemployment Compensation System) Comprehensive insurance program provides our district with stability and financial peace of mind."**

– Shawn G. Sampson, SFO, PRSBA, Business Manager, Titusville Area SD

**"Being enrolled in the PSBA BUCS program has allowed Williamsburg Community School District to more adequately budget for unemployment costs each school year. In addition, the protection that the district receives as a result of this program has been very valuable throughout the years."**

– Williamsburg Community SD